

# Parent Asset Verification 2025-2026



Name \_\_\_\_\_ Student ID \_\_\_\_\_

Parent asset information was not included on the 2025-2026 FAFSA. Complete the following and return it to our office for inclusion on your student's financial aid application.

Report values as of the day the student's FAFSA was submitted. Do not leave any lines blank. If an item does not apply or is zero, enter \$0.

## PARENT (and SPOUSE if married)

Total balance of cash, savings, and checking accounts as of the day the FAFSA was submitted \$ \_\_\_\_\_  
*Do not include student financial aid.*

Child support received for the last complete calendar year \$ \_\_\_\_\_  
*If the FAFSA was submitted in 2024, report child support received in 2023.*  
*If the FAFSA was submitted in 2025, report child support received in 2024.*  
*If the FAFSA was submitted in 2026, report child support received in 2025.*  
*If married or re-married, enter the combined amount received.*

\*Net worth of investments, including real estate, as of the day the FAFSA was submitted \$ \_\_\_\_\_

\*\*Net worth of businesses and/or investment farms as of the day the FAFSA was submitted \$ \_\_\_\_\_

**\*Investments include** qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans).

If the student is required to report parent information on the FAFSA form, parents should not report the value of education savings accounts for other children. Qualified education benefits or education savings accounts must be reported as an asset of the parent if the student is required to report parent information.

If the student is not required to report parent information on the FAFSA form, the education benefit or savings account is reported as an asset of the student. UGMA and UTMA accounts are considered the assets of the student and must be reported as an asset of the student on the FAFSA form, regardless of whether the student is required to report parent information.

**\*Investments do not include** the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported.

**\*Investments do not include** UGMA and UTMA accounts for which the student is the custodian, but not the owner or the value of qualified education benefits or education savings accounts that are for the benefit of the parent's other children (not the student).

**\*\*Business and/or investment farms include** businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

**\*\*Business and investment farms do not include** the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

Student Signature \_\_\_\_\_ Date \_\_\_\_\_

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_

### RETURN THIS COMPLETED AND SIGNED FORM TO:

Minnesota State University Moorhead • Office of Scholarship and Financial Aid • MSUM Box 90 • 1104 7th Avenue South • Moorhead, MN 56563  
Phone: 218.477.2251 • Fax: 218.477.2058 • E-mail: [financialaid@mnstate.edu](mailto:financialaid@mnstate.edu)